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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT ON THE OPERATING DATA FOR THE THIRD QUARTER OF 2023

Pursuant to the relevant provisions of the “Guidelines No.3 of the Shanghai Stock Exchange on the Application of Self-Regulation Rules for Listed Companies – Industrial Information Disclosure”, Chongqing Iron & Steel Company Limited hereby announces the operating data (unaudited) for the third quarter of 2023 (the reporting period) as follows:

I. MAJOR FINANCIAL DATA

				<i>Unit: RMB</i>
Item	During the reporting period	Increase/decrease for the reporting period over the same period of the previous year (%)	For the period from the beginning of the year to the end of the reporting period	Increase/decrease from the beginning of the year to the end of the reporting period over the same period of the previous year (%)
Revenue from operations	9,017,978,528.05	17.88	30,012,810,005.27	16.94
Net profit attributable to shareholders of the Company	-157,582,190.63	N/A	-592,322,396.82	N/A
Net profit attributable to shareholders of the Company after excluding extraordinary profit or loss items	-164,096,589.01	N/A	-610,901,526.40	N/A
Net cash flow from operating activities	N/A	N/A	485,559,661.12	-55.93
Basic earnings per share (<i>RMB per share</i>)	-0.02	N/A	-0.07	N/A

Item	During the reporting period	Increase/decrease for the reporting period over the same period of the previous year (%)	For the period from the beginning of the year to the end of the reporting period	Increase/decrease from the beginning of the year to the end of the reporting period over the same period of the previous year (%)
Diluted earnings per share (<i>RMB per share</i>)	-0.02	N/A	-0.07	N/A
Weighted average return on net assets (%)	-0.76	Increased by 2.74 percentage points	-2.81	Decreased by 1.59 percentage points
	As at the end of the reporting period	As at the end of the previous year		Increase/decrease for the end of the reporting period over the end of the previous year (%)
Total asset	39,960,619,789.89	39,364,800,403.02		1.51
Owners' equity attributable to shareholders of the Company	20,752,940,786.28	21,341,917,700.36		-2.76

Note: The “reporting period” refers to the three months from the beginning of this quarter to the end of this quarter.

II. MAJOR PRODUCTS DATA

Unit: 0'000 tonnes

Major products	Production from January to September 2023	Sales from January to September 2023	Average selling price from January to September 2023 <i>(RMB per tonne, excluding taxes)</i>
Plates	186.83	189.98	4,011
Hot rolling	359.96	364.41	3,637
Bars	88.99	90.00	3,435
Double high rods	83.73	82.67	3,391
Wire rods	31.35	31.43	3,659
Commodity billets	31.78	31.48	3,343
Total	782.64	789.97	3,668

The above operating data is unaudited. Investors are advised to pay attention to the investment risks and exercise caution when using such information.

By order of the Board
Chongqing Iron & Steel Company Limited
Zou An
Secretary to the Board

Chongqing, the PRC, 28 October 2023

As at the date of this announcement, the Directors of the Company are: Mr. Xie Zhixiong (Executive Director), Mr. Meng Wenwang (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lin Changchun (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Mr. Zhang Jinruo (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).