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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT ON THE OPERATING DATA FOR THE FIRST QUARTER OF 2021

Pursuant to the relevant provisions of Article 22 of the “Guidelines on Industrial Information Disclosure of Listed Companies No. 9 – Iron and Steel” of the Shanghai Stock Exchange, Chongqing Iron & Steel Company Limited (the “**Company**”) hereby announces the operating data (unaudited) for the first quarter of 2021 (the reporting period) as follows:

I. KEY FINANCIAL INFORMATION

Unit: RMB'000

	As at the end of the reporting period	As at the end of the previous year	Changes from the end of the previous year (%)
Total assets	42,136,595	39,949,856	5.47
Net assets attributable to shareholders of the Company	21,134,503	20,038,467	5.47

	From the beginning of year to the end of the reporting period	From the beginning of the previous year to the end of the reporting period of the previous year	Changes from the same period last year (%)
Net cash flow from operating activities	-1,031,089	-213,075	N/A
Revenue from operations	9,978,422	5,178,323	92.70
Net profit attributable to shareholders of the Company	1,092,412	4,173	26,078.10
Net profit attributable to shareholders of the Company after excluding extraordinary profit or loss items	1,077,206	253	425,673.12
Return on net assets (weighted average) (%)	5.31	0.02	Increased by 5.29 percentage points
Basic earnings per share (RMB per share)	0.12	0.0005	23,900.00
Diluted earnings per share (RMB per share)	0.12	0.0005	23,900.00

II. MAJOR PRODUCTS

Major products	Production from January to March 2021	Sales from January to March 2021	Average selling price from January to March 2021 <i>(excluding taxes, RMB per tonne)</i>
	<i>(0'000 tonnes)</i>	<i>(0'000 tonnes)</i>	
Medium and heavy sheets	54.842	54.742	4,300
Medium sheets	0.604	–	–
Hot rolling	119.749	119.169	4,215
Rebar	–	0.002	4,690
Billets	57.798	57.650	3,917
Total	<u>232.993</u>	<u>231.563</u>	<u>4,161</u>

The above operating data is unaudited. Investors are advised to pay attention to the investment risks and exercise caution when using such information.

By order of the Board
Chongqing Iron & Steel Company Limited
Liu Jianrong
Chairman

Chongqing, the PRC, 30 April 2021

As at the date of this announcement, the Directors of the Company are: Mr. Liu Jianrong (Executive Director), Mr. Zhang Wenxue (Executive Director), Mr. Tu Deling (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Xin Qingquan (Independent Non-executive Director), Mr. Xu Yixiang (Independent Non-executive Director) and Mr. Wong Chunwa (Independent Non-executive Director).